



INDIA GELATINE & CHEMICALS LTD.

77/78, Mittal Chambers, 228 Nariman Point, Mumbai - 400 021. INDIA

Tel.: +91 22 2202 0341 Fax : +91 22 2284 5522

Email : igclmumbai@indiagelatine.com, Web : www.indiagelatine.com CIN - L99999GJ1973PLC002260

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. OBJECTIVE

The objective of the company's Corporate Social Responsibility policy is to lay down guiding principles for proper functioning of the Corporate Social Responsibility (CSR) activities and also to attain sustainable development of society.

2. BACKGROUND OF CSR ACTIVITIES

India Gelatine & Chemicals Ltd., (IGCL) has always been sensitive to the march and need of time ever since 130 year old multifaceted KVS group branched into the multi-potential product Gelatine. Established in 1973, IGCL started its production of Ossein in 1975, the raw material for Gelatine. From the year 1997, the company commenced the manufacture of Gelatine. Today IGCL is listed on both the Bombay Stock Exchange & Ahmedabad Stock Exchange.

The company has been engaged in the CSR related activities since many years and has contributed generously in many areas of social development through a charitable trust promoted by the KVS group.

3. NEED FOR THE CSR POLICY

Effective from 1st April, 2014, the Ministry of Corporate Affairs, vide Section 135 of the Companies Act, 2013, has brought into force provisions relating to CSR and rules called the Companies (Corporate Social Responsibility Policy) Rules, 2014. The provisions relating to CSR are required to be complied with by the company as the net profit of the company for the year ended 31st March, 2014 exceeds Rs.5 Crores. As per these requirements, the company has constituted a CSR committee of its directors at its meeting held on 07.07.2014. The Committee recommended the CSR Policy to the Board of Directors and the Board approved the CSR Policy at its meeting held on 11.11.2014

4. AREAS OF OPERATION

Since the registered office of IGCL is situated at Ahmedabad and the factory is located at Vapi, both in the State of Gujarat, preference of CSR



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activities will be given to the local area and areas around where it operates.

However, other areas may also be covered if the CSR committee thinks the same to be appropriate.

5. AREAS OF CSR ACTIVITIES

Pursuant to the provisions of Schedule VII of the Companies Act, 2013 read with notification No. GSR 130(E) dt. 27/02/14, Corrigenda No. GSR 261(E) dt. 31/03/14 and GSR 568(E) dt. 06/08/14 following would be the areas of CSR activities:

- a) eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water;
- b) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d) ensuring environmental sustainably, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts;
- f) measures for the benefit of armed forces veterans, war widows and their dependents;
- g) training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- h) contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;



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- i) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j) rural development projects;
- k) slum area development
- l) similar other objects

6. ALLOCATION OF FUNDS

IGCL shall allocate funds to the tune of at least 2% of the average net profits of the company during the immediately preceding three financial years towards the CSR activities as mentioned above and as per the provisions of the Act.

7. ARRANGEMENT FOR CARRYING OUT CSR ACTIVITIES

The primary responsibility for carrying out the CSR activities is on the CSR Committee of Directors constituted by the Board of Directors of the company. The committee members can however take the support and help of the other employees of the company as per the requirements. The committee may constitute small groups from the employees of different sections for carrying out CSR related activities under its supervision.

If required a local man may be included as a co-ordinator or as a link man to achieve the target as well as ensuring participation of local representatives in formulating activities to obtain maximum benefit for the community.

If required close co-ordination shall also be done with Central/ State/ Local Governments/ NGOs etc. to synergise CSR activities with their development programmes.

All the CSR activities shall be monitored by the CSR committee. Review and discussions shall be held among the committee members and other participants and suggestions for further improvements be discussed in detail. Feedback shall be obtained from local area representatives about the benefits of such activities and/or their suggestions to ensure that the benefits of such activities reach the local community.



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8. DISCLOSURE IN THE REPORT OF BOARD OF DIRECTORS AND DISPLAY ON COMPANY'S WEBSITE

As required by the provisions of the Companies Act and Rules made there under, required particulars of the CSR activities be displayed on the website of the company and also and be disclosed in the Report of the Board of Directors of the company.

9. POLICY DOCUMENTS TO BE REFERRED FOR IMPLEMENTATION OF CSR ACTIVITIES

- a) CSR policy of India Gelatine & Chemicals Ltd.,
- b) Provisions of Companies Act, 2013 relating to CSR and Companies (CSR) Rules, 2014.
- c) Any subsequent amendments/ revision/ addendum to the aforesaid acts and rules issued by the Ministry of Corporate Affairs, Government of India.

10. GENERAL

- a) The company reserves the right to modify, cancel, add or amend any of the above rules/ guidelines within the broad parameters of the provisions of Companies Act, 2013 and Companies (CSR) Rules, 2014.
- b) In case of any doubt with regard to any of the provisions of the policy and also in respect of any matters not covered therein, the interpretation and decision of the Chairman of the CSR committee shall be final.

This Policy was adopted by the Board of Directors of

INDIA GELATINE & CHEMICALS LTD.,
on the 11th day of November, 2014

For INDIA GELATINE & CHEMICALS.LTD.

P.P. Mehta
Company Secretary