



INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market,
Navrangpura, Ahmedabad - 9, (Gujarat)

PART 1 (₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous year ended 31/03/2014 (Audited)
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,152.28	3,074.60	3,182.68	8,835.81	8,961.72	11,743.14
	(b) Other Operating Income	77.68	85.55	95.80	234.05	255.08	349.39
	Total Income from operations (net)	3,229.96	3,160.15	3,278.48	9,069.86	9,216.80	12,092.53
2	Expenses						
	(a) Cost of materials consumed	1,497.47	1,572.50	1,699.57	4,286.47	4,145.58	5,594.73
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	145.08	(27.35)	(271.87)	154.49	(284.76)	(625.82)
	(d) Power & Fuel	608.76	683.49	688.70	1,875.95	1,915.79	2,574.27
	(e) Employee benefit expenses	171.11	110.25	103.86	373.57	290.08	390.70
	(f) Depreciation and amortisation expenses	83.10	72.60	135.00	228.30	405.00	540.06
	(g) Other expenses	705.15	684.71	699.28	2,007.53	1,926.52	2,633.27
	Total expenses	3,210.67	3,096.20	3,054.54	8,926.31	8,398.21	11,107.21
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	19.29	63.95	223.94	143.55	818.59	985.32
4	Other Income	62.09	472.02	62.04	605.13	185.39	260.78
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	81.38	535.97	285.98	748.68	1,003.98	1,246.10
6	Finance costs	--	--	0.17	0.08	14.35	0.86
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	81.38	535.97	285.81	748.60	989.63	1,245.24
8	Exceptional Items	--	--	--	--	--	--
9	Profit from Ordinary activities before tax (7±8)	81.38	535.97	285.81	748.60	989.63	1,245.24
10	Tax expenses						
	Current Tax	(7.94)	90.44	90.01	114.78	331.04	425.00
	Deferred Tax provision/(written back)	(47.50)	(15.20)	(3.23)	(65.29)	(20.56)	(31.81)
11	Net Profit from Ordinary activities after tax (9±10)	136.82	460.73	199.03	699.11	679.15	852.05
12	Extraordinary Item	--	--	--	--	--	(46.48)
13	Net Profit for the period (11±12)	136.82	460.73	199.03	699.11	679.15	805.57
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00	940.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						10,498.47
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	1.46	4.90	2.12	7.44	7.23	9.06
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	1.46	4.90	2.12	7.44	7.23	8.57

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,014,699	3,005,499	3,907,471	3,014,699	3,907,471	3,471,999
	- Percentage of Shareholding	32.07%	31.97%	41.57%	32.07%	41.57%	36.94%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	6,385,301	6,394,501	5,492,529	6,385,301	5,492,529	5,928,001
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.93%	68.03	58.43%	67.93%	58.43%	63.06%
B INVESTOR COMPLAINTS		3 Months ended 31/12/2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05.02.2015.
- The Limited Review for the quarter ended 31.12.2014 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
- The depreciation for the quarter and nine months ended 31/12/2014 has been calculated as per the provisions of the Companies Act 2013 read with Schedule II which are effective from 1/4/2014. Due to the same, the charge of depreciation is lower by ₹ 51.90 lacs for the current quarter and ₹ 176.70 lacs for the current nine months. Under the circumstances it is not comparable with the same for other quarters / year which were calculated as per the provisions of the Companies Act, 1956. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of ₹ 74.22 lacs has been adjusted to the opening balance of retained earnings.
- The other income includes surplus on sale of assets of ₹ 415.37 lacs during current Nine months.
- The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".

For, India Gelatine & Chemicals Ltd.

Sd/-

(Viren Mirani)

Managing Director